Mr. Shyam Modi 33, M.G. Road Nr. Post Office Pune, Maharashtra-400325 9876543210

01 March 2020

To, Mr. S.K. Venkatraman The Deputy General Manager – Accounts, ABC PQR Ltd. 10056, Lane 3 Industrial Notified Area, Pune, Maharashtra

Subject: Application for a raise in pay scale.

Dear Mr. S.K. Venkatraman,

Greetings of the day!

I am serving our reputed organisation ABC PQR Ltd., as Chief Accountant since May-2007. I learned a lot during all these years and I am very much satisfied with my work; our organization's working culture, all my seniors and colleagues and feel proud to be associated with such a reputed organization. I see my bright future with this esteemed organization.

I have been doing all my duties and responsibilities to the best of my abilities and have accomplished all the given tasks with desired results and that too within the provided time frame. I have been punctual and also maintained good discipline and character during all these years. I have completed all assigned work with accuracy and efficiency. I deliberately stayed back where I am required to match deadlines on short notices, and done it successfully. This has even been acknowledged by your kind self.

Moreover below mentioned are value additions I made to this organisation during my association till now which benefited our company in terms of money as well as reputation.

- 1) Additional professional qualification acquired.
- 2) Made administration process easier reducing operating cost.
- 3) Made bill payment process easier and faster reducing operating cost.

Concerning my pay scale, at present, I am fetching Rs.5, 50,000 (Rupees Five Lakhs Fifty Thousand Only).

In the current inflationary time, it is getting difficult to cope-up with all expenses; in above-stated remuneration. My pay is comparatively lower than my colleagues though being in the same cadre as mine. Even if we look at the current market scenario; the average salary for my position is Rs.6, 00, 000 (Rupees Six Lakhs Only). This is as per the openings listed on www.timesjobs.com.

Moreover, my wholehearted contribution to the growth and progress of our esteemed organization will make you feel that I deserve a substantial hike in my pay. I propose to raise my pay to Rs.6, 00, 000 (Rupees Six Lakhs Only) as it will put my compensation in line with industry and regional expectations for the work. Recently I have received an offer from another firm where they are offering me the Rs.6, 00, 000 (Rupees Six Lakhs Only) with additional perks.

It will be a great gesture from your kind side acknowledging my wholehearted efforts towards our esteemed organization if you accept this application and hike my pay accordingly. I assure you the same intensity of devotion and dedication in all my future endeavours; benefiting our esteemed organization each day with all sincere efforts.

If you wish to discuss this further in person, I would be glad to do so as per your convenience. I look forward to a positive response from your kind end. Please look into the matter and do the needful and oblige.

Thank you.

Yours Faithfully,

Mr. Shyam Modi Chief Accountant ABC PQR Ltd.